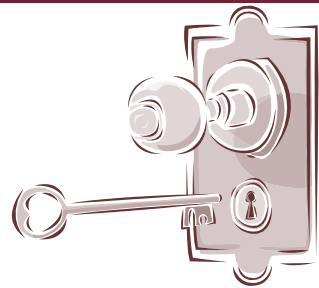


Your key to home ownership!



The City of Santa Ana has down payment assistance loans to help low-income households buy their first home.

The City will loan up to six percent (6%) of the purchase price for no interest (0%) and no payments for forty-five years.

To qualify you must:

- Attend a pre-purchase and post-purchase housing counseling program with a HUD approved Housing Counseling Agency.
- Choose a home in the City of Santa Ana that costs no more than \$560,500 for a single family home or \$332,500 for a condominium.
- Have an acceptable credit history.
- Make a down payment of at least three percent (3%) from your own funds.
- Allow city staff to inspect the home prior to purchase to determine if lead-based paint hazards, building, and/or health and safety code deficiencies exist.
- Bring home into compliance within one year if deficiencies exist.

Based on your family size, your income must not be more than the following:

<u>Family Size</u>	<u>Maximum Income</u>
1	\$48,200
2	\$55,100
3	\$62,000
4	\$68,900
5	\$74,400
6	\$79,900

(Effective 3/19/09)

If you feel you meet these requirements and are interested in a loan, applications are available by calling the City of Santa Ana Housing and Neighborhood Development Department at 1-714-667-2250 or available at:



**CITY OF SANTA ANA
Housing and Neighborhood
Development Division
20 Civic Center Plaza, Third Floor
Santa Ana, CA 92702**

